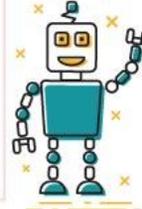
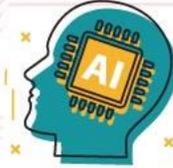
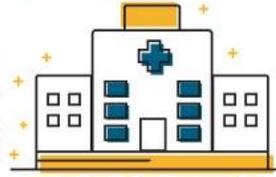


Desire For Innovation

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Investor Conference

2021 Q4 Results

March 14, 2022



Agenda

1. 2021 Q4 Financial Results and Business Summary

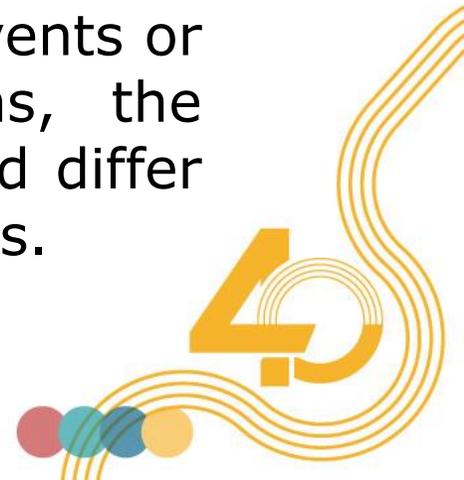
2. Q & A



Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur, and our actual results could differ materially from those anticipated in these forward-looking statements.



1. 2021 Q4 Financial Results and Business Summary



Statement of Comprehensive Income (Consolidated)

Amount : NT\$ Thousand

	2021 Q3		2021 Q4		2020 Q4	
Net sales	3,739,571	100.0%	4,192,420	100.0%	2,092,470	100.0%
Cost of Good Sold	(3,054,118)		(3,530,586)		(1,583,200)	
Gross Margin	685,453	18.3%	661,834	15.8%	509,270	24.3%
Operating Expenses	(524,771)	-14.0%	(613,609)	-14.6%	(356,016)	-18.0%
Operating Income	160,682	4.3%	48,225	1.2%	153,254	-7.3%
Non-operating Income and Expenses	(930)		459,348		(17,252)	
Profit(Loss) before Tax	159,752	4.3%	507,573	12.1%	136,002	6.5%
Net Income	115,072	3.1%	436,895	10.4%	107,333	5.1%
Shareholders of the company	71,116	1.9%	416,028	9.9%	77,739	3.7%
EPS(NT\$)(a)	\$0.62		\$3.63		\$0.68	

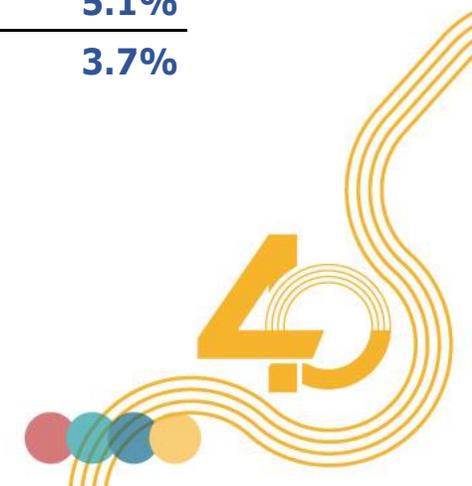
(a) EPS was calculated based on total Weighted -average

Outstanding shares (thousand shares)

114,488

114,488

114,488



Statement of Comprehensive Income (Consolidated)

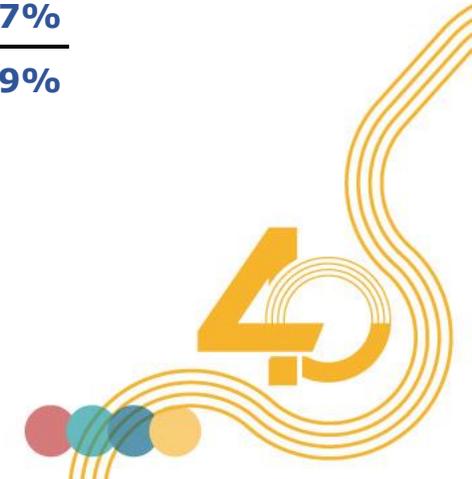
Amount : NT\$ Thousand

	2021		2020	
Net sales	13,211,276	100.0%	8,349,522	100.0%
Cost of Good Sold	(10,690,279)		(6,240,423)	
Gross Margin	2,520,997	19.1%	2,109,099	25.3%
Operating Expenses	(1,994,667)	-15.1%	(1,460,974)	-17.5%
Operating Income	526,330	4.0%	648,125	7.8%
Non-operating Income and Expenses	457,823		(34,448)	
Profit(Loss) before Tax	984,153	7.4%	613,677	7.3%
Net Income	781,906	5.9%	477,833	5.7%
Shareholders of the company	615,903	4.7%	405,046	4.9%
EPS(NT\$)(a)	\$5.38		\$3.54	

(a) EPS was calculated based on total Weighted -average
Outstanding shares (thousand shares)

114,488

114,488



Balance Sheet Highlights (Consolidated)

Amount : NT\$ Thousand

	2021.12.31		2021.9.30		2020.12.31	
Cash and cash equivalents	1,521,790	12%	1,529,146	13%	1,922,245	24%
Accounts receivable (Including the related parties)	2,763,872	23%	2,728,345	25%	1,984,481	25%
Inventories	3,583,295	29%	3,284,672	19%	1,528,105	19%
Property, plant and equipment	2,466,382	20%	2,184,911	24%	1,911,589	24%
Total assets	12,312,196	100%	11,546,879	100%	8,084,004	100%
Current liabilities	4,540,899	37%	5,858,354	34%	2,771,923	34%
Non-current liabilities	2,267,484	19%	623,956	4%	278,442	4%
Equity	5,503,813	44%	5,064,569	62%	5,033,639	62%

Net Worth/Share(NT\$)

26.70

23.07

25.99

Net worth per share was calculated based on total shares outstanding
(thousand shares)

114,488

114,488

114,488



Key Financial Ratios (Consolidated)

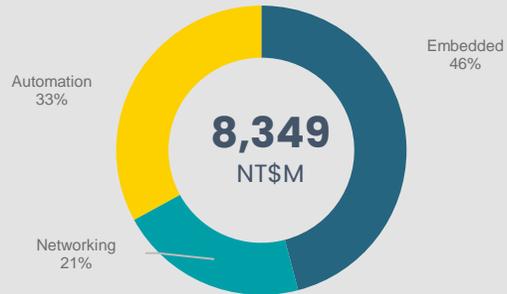
	2021.12.31	2021.9.30	2020.12.31
AR Turnover(Days)	67	76	91
Inventory Turnover(Days)	98	91	118
AP Turnover(Days)	59	65	82
Cash Conversion Cycle(Days)	106	102	127
ROE(annualized) (a)	14.8%	16.4%	9.2%
Current ratio	185%	134%	200%
Fin.Debt(b)/Total Assets	25%	23%	10%

(a)Annualized net income / Average total equity

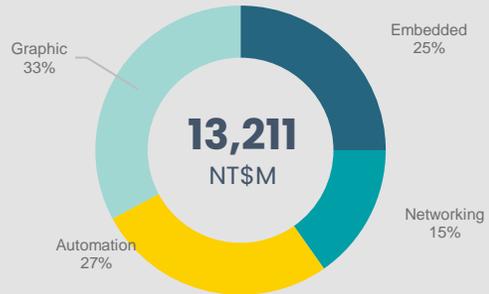
(b)Fin.debt included long term and short term financial debts



2020 Application



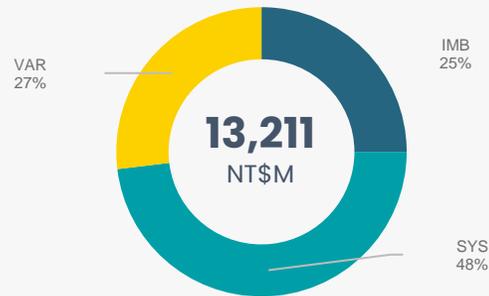
2021 Application



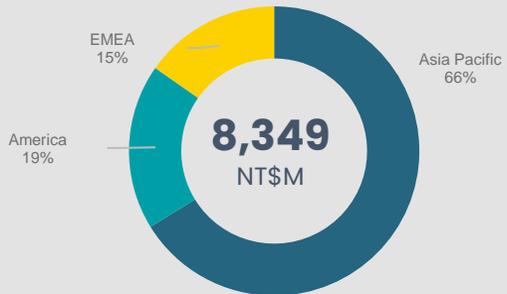
2020 Product



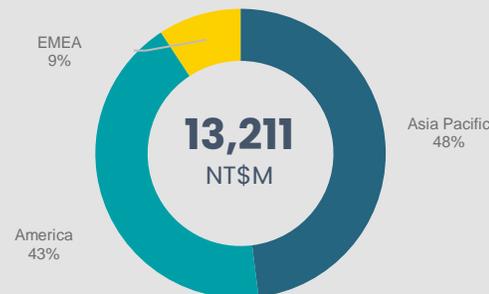
2021 Product



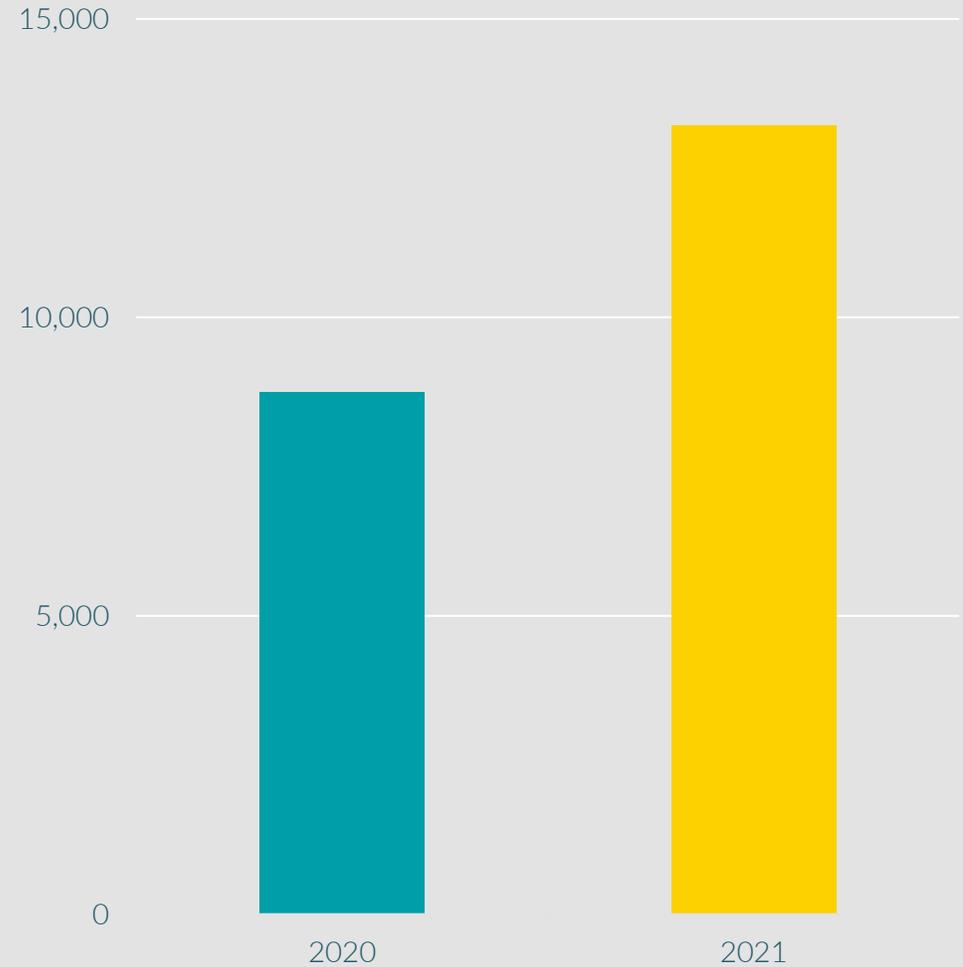
2020 Territory



2021 Territory



YR2021 Consolidated Revenue (NT\$M)



2. Q & A



DFI

Thank you

